

MINUTES

UTAH BOARD OF ACCOUNTANCY MEETING

August 1, 2007

**Room 402 – 4th Floor – 1:00 P.M.
Heber Wells Building
Salt Lake City, UT 84111**

CONVENED: 1:00 p.m.

ADJOURNED: 2:25 p.m.

Bureau Manager:

Clyde Ormond

Board Secretary:

Jacky Adams

Board Members Present:

Robert Bowen, Chairperson
Michael Blackburn
Ruth Potkins
Gordon Haycock
MacRay Curtis

Board Members Absent:

Guests:

Frank Carlton, USPA
Jeannie Patton, UACPA
Larry Deppe, UACPA
Kent Thomas, UACPA

DOPL Staff Present:

Mitchell Jones, Attorney General Representative

TOPICS FOR DISCUSSION

DECISIONS AND RECOMMENDATIONS

ADMINISTRATIVE BUSINESS: MINUTES:

Mr. Blackburn seconded by Ms. Potkins made a motion to approve the minutes from the July 3, 2007 Board Meeting, the motion carried unanimously.

Swear in New Board Member

Mr. Ormond issued the Oath of Office to Mr. Curtis, and welcomed him to the Board.

DISCUSSION ITEMS:

Leibman, Goldberg & Drogin LLP

Mr. Ormond reviewed Leibman, Goldberg & Drogin LLP's application for licensure as a (CPA) Certified Public Accountancy Firm. Explaining that Mr. Drogin had been suspended from practicing before the Securities and Exchange Commission, had a license to practice in Pennsylvania denied, the State of New Jersey disciplined his license to practice, and he is currently on probation in the State of New York.

After a detailed discussion it was determined that Mr. Drogin's disciplinary action is not an issue, at this time. 58-26a-302(3)(a)(iii)(B) requires that one of the partners within the Firm be currently licensed within this State.

Based on not meeting the requirements for licensure, Mr. Blackburn seconded by Mr. Haycock made a motion to deny Leibman, Goldberg & Drogin LLP's application for licensure, the motion carried unanimously.

Brooks Peacock

Mr. Ormond explained to the Board that Mr. Peacock submitted proof of having his 2003, charge expunged on June 28, 2007, and Mr. Peacock is now requesting to be granted an early release for this probation.

After a detailed discussion Mr. Blackburn seconded by Mr. Haycock made a motion to deny Mr. Peacock's request to be released for this probation, the motion carried unanimously. Mr. Blackburn then added that Mr. Peacock must meet with the Board on October 3, 2007, and at that time he may request an early release.

Foreign Education Transcript Evaluations

Ms. Patton addressed the Board, and reminded them that at the last meeting on July 3, 2007 she had agreed to research how a licensee would obtain a Foreign Education Transcript Evaluation. Ms. Patton submitted a list of Evaluators who are currently approved by NASBA (National Association of State Boards of Accountancy) to review Foreign Transcripts. Ms. Patton suggested having the CPA Education Advisory Committee review the list and report to the Board who would best meet the Divisions and Boards needs.

Proposed Rules Changes

Mr. Jones and Mr. Ormond updated the Board on the current status of the Proposed Rules Changes. Mr. Jones explained that the Division is still reviewing all of the NASBA (National Association of State Boards of Accountancy) Exposure Draft, adding that he hoped to have the decision finalized by September 2007.

Mr. Bowen then commented that the Board needed to determine what definition of supervision should be adopted or used. After a brief discussion it was determined that more research was needed. An email will be sent to each Board member.

CORRESPONDENCE:
CPA Examination Review Board

Reviewed, with no action taken.

Page 3 of 3
Minutes Certified Public Accountancy Licensing Board
August 1, 2007
ADJOURN: 2:25 p.m.

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

September 5, 2007	(ss) Robert Bowen
Date Approved	Chairperson, Certified Public Accountants Licensing Board

September 5, 2007	(ss) Clyde Ormond
Date Approved	Bureau Manager, Division of Occupational & Professional Licensing